

# Service 1st Federal Credit Union Disclosures

## PATRIOT ACT DISCLOSURE

As required by the USA Patriot Act of 2001, to help the government fight the funding of terrorism and money laundering activities, Service 1st must obtain basic identifying information from you and verify that information when you open a new account. This means Service 1st staff will ask you for some basic information such as your name, address, date of birth and other information designed to help us identify you. Service 1st staff may also ask to see documents identifying you, such as a driver's license, passport, or some other government-issued document. Service 1st appreciates your patience and understanding as we all do our part in complying with the account identification procedures required by the federal USA Patriot Act of 2001.

## YOUR BILLING RIGHTS

This notice contains important information about your rights and our responsibilities under the Fair Credit Reporting Act.

### **Notify Us in Case of Errors or Questions About Your Statement**

If you think your statement is wrong, or if you need more information about a transaction on your statement, write to: Service 1st Federal Credit Union, 1985 Montour Blvd., PO Box 159, Danville, PA 17821. Please write as soon as possible. Service 1st must hear from you no later than 60 days after you receive the statement where the error or

problem begins. You can telephone, but doing so will not preserve your rights. In your letter, give the following information:

- Your name and account number;
- The dollar amount of the suspected error;
- Describe the error and explain why you believe it is incorrect. If you need more information, describe the item you are questioning.

If you have authorized Service 1st to make your loan payment automatically from your savings or share draft account, you can stop the payment on any amount you think is wrong. To stop the payment, your letter must be received three business days before the automatic payment is scheduled to occur.

### **Your Rights and Our Responsibilities After We Receive Your Written Notice**

We must acknowledge your letter within 30 days, unless we have corrected it. Within 90 days, we must either correct the error or explain why we believe the statement was correct.

After we receive your letter, we cannot try to collect any amount you question or report you as delinquent for that amount. We can continue to bill you for the amount in question, including finance charges, and we can apply any unpaid amount against your credit limit. You do not have to pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your statement that are not in question.

If we find that we made a mistake on your statement, you will not have to pay the finance charges related to any questioned amount. If Service 1st did not make a mistake, you may have to pay finance charges, and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount Service 1st believes you owe, you may be reported as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us you refuse to pay, we must tell anyone to whom we reported you that there is a question about your statement. We must tell anyone to whom we reported you to when the matter has been settled.

If we do not follow these rules, we cannot collect the first \$50 of the questioned amount even if your statement was correct.

### **Special Rules for Credit Card Purchases**

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services.

There are two limitations on this right:

- a) You must have made the purchase in your home state, or if not within your home state, within 100 miles of your current mailing address;
- b) The purchase price must have been more than \$50. These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.

### **Finance Charge-Balance Computation**

We figure the finance charge on your account for any payment by applying the periodic rate to the "unpaid loan balance" after the previous payment was made. This gives you the interest for one day. We then multiply the interest for one day by the number of days which have elapsed since the finance charge was applied.

The balance used to compute the finance charge is the actual unpaid loan balance each day after credits are subtracted and new advances or other charges are added.

## FEE SCHEDULE

### Savings Account Fees (Share Account)

- Money Market Minimum Balance fee: \$10.00 per month if the minimum balance is not maintained.
- Money Market Excessive Withdrawal fee: \$10.00
- Christmas Savings Early Closure / Early Withdrawal fee: \$10.00
- Vacation Savings Early Closure / Early Withdrawal fee: \$10.00
- Account Closure fee (within 90 days of opening): \$10.00 or balance of account, whichever is less.
- Overdraft Transfer fee: \$5.00 per occurrence after three (3) free transfers per month.

### Checking Account Fees (Share Draft Account)

- Stop Payment fee including Bill Payer: \$25.00 per request.
- Better Choice Checking Account Monthly fee: \$4.99 per month.

### Non-Sufficient Funds (NSF) / Overdraft Fees

- Check/ACH/Other Items including Check Card causing NSF fee: \$30.00 per presentment\*.
- Overdraft fee: \$30.00 per presentment\*.

### Other Service Fees (applicable to all accounts)

- Cashed/Deposited Returned Item fee: \$20.00 per item.
- Statement Reprint fee: \$5.00 (free if printed by member thru home banking).
- Check Copy fee: \$5.00 (free if printed by member thru home banking).
- Statement and Account Reconciliation/Research fee: \$20.00 per hour, \$10.00 minimum charge.
- Domestic Wire Transfer fee: \$20.00 per transfer.
- International Wire Transfer fee: \$40.00 per transfer.
- Incoming Wire Transfer fee: \$5.00 per transfer.
- Foreign Check Conversion fee: \$5.00 per item.
- Dormant Account fee: \$10.00 quarterly (if no account activity for 12 months).
- Bad Address fee: \$5.00 per month.
- Official Credit Union Check fee: \$5.00 per check.
- IRS Levy fee: \$100.00 per occurrence.
- Garnishment fee: \$100.00 per occurrence.
- Writ of Execution fee: \$100.00 per occurrence.
- Loan Skip-A-Pay fee: \$30.00 per occurrence.
- Over-the-Phone Loan Payment with Credit Card fee: \$10.00 per occurrence.
- Subordination Agreement fee: \$300.00
- Loan Payment Extension fee: \$30.00 per occurrence.
- Better Choice Loan Application fee: \$20.00
- Coin Machine (NON-MEMBER use): 10% of total coin value.

### VISA® Check /Credit Card

- Replacement VISA® Check Card fee: \$10.00 per card after one (1) free replacement card.
- Reactivation VISA® Check Card fee: \$35.00 per occurrence.
- Dormant VISA® Check Card fee: \$1.50 monthly (if no ATM, PIN or signature point of sale activity for three (3) months).
- VISA® Credit Card Late Payment fee: Up to \$38.00.
- VISA® Credit Card Returned Payment fee: Up to \$38.00.
- VISA® Foreign Transaction fee: Up to 3.0% of each foreign transaction amount.
- VISA® Check / Credit Card Rush Fee: \$35.00 per occurrence.
- Over-the-Phone Credit Card Payment Fee: \$5.00 per occurrence. (paid by ACH, check, or other credit card through 24x7 Cardholder Services)

### Credit Union Membership

- Membership Share: \$5.00 par value.
- Uniform Member fee: \$1.00

### Business Product Fees

- Business Checking Account Excess Transaction fee: \$0.25 excess item fee per item for checks paid and checks deposited if average daily balance falls below the Investment Amount tiers.

Investment Amount	Items Allowed
\$0 - \$2,499	100
\$2,500 - \$9,999	150
\$10,000 - \$49,999	200
\$50,000 and above	500

- Non-Profit Checking Account Excess Transaction fee: \$0.25 excess item fee per item for checks paid and checks deposited if average daily balance falls below the Investment Amount tiers.

Investment Amount	Items Allowed
\$0 - \$2,499	200
\$2,500 - \$9,999	300
\$10,000 - \$49,999	400
\$50,000 and above	500

\*Fee is charged for each presentment or submission. You will be charged an NSF fee when the Credit Union returns or rejects transactions against your account that would exceed your available balance. A transaction that you have authorized (for example, a check or an ACH debit) may be presented or submitted to the Credit Union multiple times and you could be charged multiple NSF fees if the credit union returns or rejects the transaction multiple times. Additionally, you could be charged an Overdraft fee (in addition to a prior NSF fee) if there is a subsequent presentment or submission that the Credit Union pays when your available balance is insufficient to cover the transaction.

Waiver: We may waive, in our sole discretion, any fee, charge, term, or condition set forth herein, on a one-time basis or for any period or duration, without changing the terms of any agreement or your obligation to be bound thereby, and we are not obligated to provide similar waivers in the future or waive our rights to enforce any terms set forth herein.

August 15, 2021

# disclosures

## Patriot Act Disclosure, Your Billing Rights and Fee Schedule



Friends you can bank on.

1985 Montour Blvd.  
PO Box 159  
Danville, PA 17821  
Phone: 570.271.6060  
Toll-Free: 800.562.6049  
Fax: 570.271.8793  
[www.service1.org](http://www.service1.org)

FEDERALLY INSURED BY NCUA.  
EQUAL HOUSING LENDER.



Friends you can bank on.