



**b** the  
**buzzzz**

Spring 2025

# an everyday equity line of credit turns your home's value into the power to accomplish more!

Unlock the power of an Everyday Equity Line of Credit from Service 1st!  
Your home's value is more than just a number; it's your wealth, working for you!

Whether your goals include home renovations, paying down tuition or consolidating debt, this unique home equity line of credit is the perfect tool to help you access the equity you've built in your home!

segment  
rates as  
low as **6.29%** for 15  
APR\* years!\*\*

## Everyday Equity Lines of Credit feature:

- Minimal closing costs!\*
- Easy access to funds when you need them!
- Plus, the flexibility to lock-in fixed rates as low as 6.29% APR\* for 15 years on up to two (2) segments of your line!\*\*
- Other rates and terms available!



learn more

**Apply today!**

**Call 800.562.6049, visit [service1.org](http://service1.org)  
or scan the QR code!**

\*APR = Annual percentage rate. The rate on the Everyday Equity Line of Credit (EELoC) segment is as of publication (4/1/2025). 6.29% APR available on A+ Credit for 180 month fixed-rate segment, first lien position EELoC. Sample payment on \$50,000.00 borrowed for 15 years at 6.29% APR would require a monthly payment of \$429.98. Minimum loan amount is \$7,500.00. Sample payment on \$7,500.00 borrowed for 15 years at 6.29% APR would require a monthly payment of \$64.50. Your rate may vary and will be determined by your individual credit profile and your home's available equity (determined by appraisal less any outstanding mortgages). Once approved, the segment rate will not change for the initial term of the loan. Owner occupied residences only. Minimum advance of \$7,500.00 new money required to waive fees. The fees to be waived are the Property Search, Flood Search and Recording Fees. If the loan is paid off within a 36 month period, fees may be reassessed and included in final payoff. The Satisfaction Fee will not be waived and will be collected at the end of the term of the loan. Any additional fees, including appraisal fees, will be the responsibility of the member. Homeowner's insurance is required; flood insurance is required, where applicable. Automatic payment preferred from a Service 1st deposit account. Other conditions/restrictions may apply. Programs, rates, terms and conditions are subject to change without notice. Membership eligibility required. Normal underwriting guidelines apply. Offer valid through 6/30/2025. \*\* Segments have a fixed rate (the rate will not increase at any time while the plan is open), term and payment. Combined total of segments cannot exceed maximum amount of master line of credit. As balance of segment is reduced, it will proportionately increase available amount of master line of credit. The rate on the master line of credit portion is variable, Prime Rate + 0% for up to 80% LTV (loan to value), Prime Rate + 1% between 80.01% and 90% LTV and is subject to change monthly. This rate varies with the market based on the Prime Rate published in the Wall Street Journal. The APR may increase after consummation; minimum floor APR is 3.50%, maximum ceiling APR is 18%. Programs, rates, terms and conditions are subject to change without notice. Membership eligibility required. Maximum of two (2) term out segments within master line of credit at any one time. Equal Housing Lender. Federally Insured by NCUA.

**[www.service1.org](http://www.service1.org)**  
**800.562.6049**

 **service1st**<sup>®</sup>  
50 years of friends you can bank on!



## a message from the Service 1st Retirement & Investment Center\*\*

# 9 facts about retirement

**Retirement can have many meanings. For some, it will be a time to travel and spend time with family members. For others, it will be a time to start a new business or begin a charitable endeavor. Regardless of what approach you intend to take, here are nine things about retirement that might surprise you.**

1. Many consider the standard retirement age to be 65. One of the key influencers in arriving at that age was Germany, which initially set its retirement age at 70 and then lowered it to age 65.<sup>1</sup>
2. Every day between now and the end of the next decade, another 10,000 baby boomers are expected to turn 65. That's roughly one person every eight seconds.<sup>2</sup>
3. The 65-and-older population is one of the fastest-growing demographics in the United States. In 2022, there were 58 million Americans aged 65 and older. That number is expected to increase to 82 million by 2050.<sup>3</sup>
4. Ernest Ackerman was the first person to receive a Social Security benefit. In March 1937, the Cleveland streetcar motorman received a one-time, lump-sum payment of 17¢. Ackerman worked one day under Social Security. He earned \$5 for the day and paid a nickel in payroll taxes. His lump-sum payout was equal to 3.5% of his wages.<sup>4</sup>
5. Seventy-three percent of retirees say they are confident about having enough money to live comfortably throughout their retirement years.<sup>5</sup>
6. The monthly median cost of an assisted living facility is nearly \$5,000, and seven out of 10 people will require extended care in their lifetime.<sup>2</sup>

7. Sixty-four percent of retirees depend on Social Security as a major source of income. The average monthly Social Security retirement benefit as of January 2024 was \$1,907.50.<sup>6</sup>
8. Centenarians – there are 108,000 of them as of 2024. By 2053, this number is expected to increase to 513,000.<sup>7</sup>
9. Seniors aged 65 and over spend over four hours a day, on average, watching TV.<sup>8</sup>

### Conclusion

These stats and trends point to one conclusion: The 65-and-older age group is expected to become larger and more influential in the future. Have you made arrangements for health care? Are you comfortable with your investment decisions? If you are unsure about your decisions, maybe it's time to develop a solid strategy for the future.

### FOR MORE INFORMATION, CONTACT:



**Jeffrey H. McKinnon, CFP®, CRC®**  
Financial Advisor and Service 1st Retirement & Investment Center Representative



**Matt Defalco**  
Financial Advisor and Service 1st Retirement & Investment Center Representative

To connect with Jeff or Matt, call 800.562.6049 ext. 7597.

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|---|-------------------------------------|
| 1. SSA.gov, 2024                        | 5. EBRI.org, 2023                   |
| 2. Genworth.com, 2024                   | 6. SSA.gov, 2024                    |
| 3. PRB.org, 2024                        | 7. PewResearch.org, January 9, 2024 |
| 4. Social Security Administration, 2024 | 8. BLS.gov, 2024                    |

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\*CRC conferred by InFRE®.

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## scout! | helping us serve you better

Our virtual financial assistant, Scout, is continuously evolving to serve you better. Scout is now just a click away whether you're navigating our website and need assistance, or you're looking for some help in digital banking.

Over the last year, Scout has been learning to serve members better. He's been programmed to offer a variety of responses and was tested thoroughly by the experts on our team.

Scout is eager to help answer your account specific questions and to guide you with:

- Balance and transaction history information
- Financial education
- Credit union product & service information
- Direct you to additional services — like, Card Services to report your card lost or stolen
- And, much more!



**For more information, visit [service1.org](https://service1.org) to connect with Scout, stop by your favorite branch location or call our Contact Center at 800.562.6049.**

## Shared Branching is now more secure with IDCheck!

No matter where your travels take you next, Service 1st Federal Credit Union is working together with other Shared Branch credit union locations to make sure the individual making the transaction is you and not an imposter.

How will this new process affect Service 1st members? When Shared Branch IDCheck kicks off on May 1, 2025, depending on the shared branch you visit, you could be asked to complete the process outlined below. Guests visiting Service 1st for a shared branching transaction will also be asked to complete the IDCheck process.

When visiting a guest credit union through Shared Branching, Service 1st members may be quickly identified and authenticated using a QR code and a one-time passcode as part of a new multi-factor authentication process. This will be required for out-of-state withdrawals and may be required for all transactions at the discretion of the guest credit union.



Tip: Save your validation for an even quicker experience next time. If you have any questions, please connect with us today!

### How it Works:

1. When you visit a Shared Branching Location, you'll be asked to scan the QR code located in the branch or visit [verify.coop.org](https://verify.coop.org). This process will require you to have a smartphone.
2. You'll then select Service 1st from a drop-down list.
3. Enter your member number and the last four digits of your social security number.
4. Upload a photo of your ID.
5. Take a selfie.
6. Show your one-time passcode to the teller (passcode is valid for 20 minutes).

To find a location, visit [co-opcreditunions.org](https://co-opcreditunions.org) or download the mobile app on your smartphone. For more information, visit [service1.org](https://service1.org) and select the chat icon to connect with us today.



Spring 2025



## Crissie hopes to see you on August 2, 2025!

The Service 1st Annual Charity Duck Derby will be held on Saturday, August 2, 2025 at noon on the Danville/Riverside Bridge in Danville. Funds raised will be combined with those raised during our 31st Annual Charity Golf Tournament to benefit:

- Camp Koala, Mifflinburg
- Hunter's Heart & Hustle Foundation, Watsontown

Adults ages 18 and older can purchase a single duck for \$5 or a flock of five ducks for \$20, and you can purchase as many as you would like. Tickets are on sale at all Service 1st offices and through Service 1st digital banking now through July 31.

Each ticket number corresponds with a rubber duck, which will set sail the day of the event. If your ticket number matches the first duck to cross the finish line, you could win up to \$500!

**For more quack-tastic details, connect with us online by selecting the chat icon available at [service1.org](http://service1.org), sending us a secure message via Service 1st digital banking or by calling our Contact Center at 800.562.6049.**

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50 years of friends you can bank on!

1985 Montour Boulevard  
PO Box 159  
Danville, PA 17821



## 12 convenient locations

Corporate Center  
1985 Montour Boulevard  
PO Box 159  
Danville, PA 17821

Bloomsburg Office  
327 Columbia Boulevard  
Bloomsburg, PA 17815

Danville Office  
861 Bloom Road  
Danville, PA 17821

Elysburg Office  
196 West Valley Avenue  
Elysburg, PA 17824

Lewisburg Office  
101 Walter Drive  
Lewisburg, PA 17837

Loyalsock Office  
814 Westminster Drive  
Williamsport, PA 17701

Mifflinburg Office  
52 East Chestnut Street  
Mifflinburg, PA 17844

Montandon Office  
2613 PA-45  
Milton, PA 17847

Muncy Office  
200 Muncy Creek Boulevard  
Muncy, PA 17756

Shamokin Dam Office  
3054 N. Susquehanna Trail  
PO Box 157  
Shamokin Dam, PA 17876

Sunbury Office  
1185 North 4th Street  
Sunbury, PA 17801

Wilkes-Barre Office  
620 Baltimore Drive  
East Mountain  
Corporate Center  
Wilkes-Barre, PA 18702



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## holiday closings

**Saturday before Memorial Day**  
**Saturday, May 24, 2025**

**Memorial Day**  
**Monday, May 26, 2025**

**Juneteenth**  
**Thursday, June 19, 2025**

**Independence Day**  
**Friday, July 4, 2025**

**Saturday after Independence Day**  
**Saturday, July 5, 2025**



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"Follow" us on X, Instagram, & LinkedIn.

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