

the
buzzzz

Spring 2024

From now through June 30, 2024

Lock-in fixed rates as low as **4.49%** APR*

for terms up to 36 months, on up to two segments** of an Everyday Equity line of credit**



everyday equity makes it easy to save on your next project!

Paying tuition? Consolidating debt? Planning a getaway? Accomplish everything on your list with Everyday Equity! Everyday Equity is a home equity line of credit designed specifically with your budget in mind. It offers added flexibility, enabling you to “lock-in” our already great, low fixed rates on up to two (2) segments of your line.** And, as you pay down these segments, the funds become available on your master line again.



scan to learn more!

Everyday Equity features:

- Minimal closing costs!*
- Low monthly payments!*
- Access to funds when you need them!
- Great low variable rates on your master line!
- And, the flexibility to lock-in our low fixed rates on up to two segments of your line!**

From now through June 30, 2024: Lock-in fixed rates as low as 4.49% APR* for terms up to 36 months, on up to two segments** of an Everyday Equity line of credit. **Plus!** As an additional benefit to our members, we'll also waive the Property Search Fee, Flood Search Fee and Recording Fee for qualifying Everyday Equity Lines of Credit!*

Apply today!

Scan the QR Code to learn more and apply today! Our knowledgeable team of experienced lenders will guide you through the process!

*APR = Annual percentage rate. The rate on the Everyday Equity Line of Credit (EELOC) segment is as of publication (3/15/2024), 4.49% APR available on A+ Credit for 36 month fixed-rate segment, first lien position EELOC. Minimum loan amount is \$7500.00. Sample payment on \$7500.00 borrowed for 36 months at 4.49% APR would require a monthly payment of \$223.10. Your rate may vary and will be determined by your individual credit profile and your home's available equity (determined by appraisal less any outstanding mortgages). Once approved, the segment rate will not change for the initial term of the loan. Owner occupied residences only. Minimum advance of \$7500.00 new money required to waive fees. The fees to be waived are the Property Search, Flood Search and Recording Fee. If the loan is paid off within a 36 month period, fees may be reassessed and included in final payoff. The Satisfaction Fee will not be waived and will be collected at the end of the term of the loan. Any additional fees, including appraisal fees, will be the responsibility of the member. Homeowner's insurance is required; flood insurance is required, where applicable. Automatic payment preferred from a Service 1st deposit account. Other conditions/restrictions may apply. Programs, rates, terms and conditions are subject to change without notice. Membership eligibility required. Normal underwriting guidelines apply. Offer valid through 6/30/2024.

** Segments have a fixed rate (the rate will not increase at any time while the plan is open), term and payment. Combined total of segments cannot exceed maximum amount of master line of credit. As balance of segment is reduced, it will proportionately increase available amount of master line of credit. The rate on the master line of credit portion is variable, Prime Rate + 0% for up to 80% LTV (loan to value), Prime Rate + 1% between 80.01% and 90% LTV and is subject to change monthly. This rate varies with the market based on the Prime Rate published in the Wall Street Journal. The annual percentage rate (APR) may increase after consummation; minimum floor APR is 3.50%, maximum ceiling APR is 18%. Programs, rates, terms and conditions are subject to change without notice. Membership eligibility required. Maximum of two (2) termed out segments within master line of credit at any one time. Equal Housing Lender. Federally Insured by NCUA.

www.service1.org
800.562.6049

 **service1st**[®]
Friends you can bank on.



a message from the Service 1st Retirement & Investment Center**

systematic withdrawals in retirement

Many of us grew up with the concept that making regular, periodic contributions to our retirement account was a sound investment strategy. The idea was that, in a fluctuating market, regularly investing a set amount would enable an individual to buy more shares when prices were low and fewer shares when prices were high.¹

Does this mean that taking regular, periodic withdrawals during retirement makes similar good sense?

Actually, it can be quite problematic.

Systematic withdrawals do the precise opposite of systematic investments by selling fewer shares when the price is high and more shares when the price is low. This, in effect, reduces the number of shares that may be able to participate in any subsequent market recovery.

Here's an example.

In the accumulation phase, if a portfolio falls by 25%, it will require approximately a 33% return to get back to its pre-decline value.²

In the distribution phase, if you withdraw 5% of your portfolio for income and suffer the same 25% market decline, you would need to see a 43% market rebound to get back to pre-decline value.²

Sequence of Returns

In the accumulation phase, investors tend to focus on average annual rates of return and less on the sequence of the returns. If you're a buy-and-hold investor, ignoring short-term fluctuations may be a sound long-term approach.

If you are in retirement, however, you absolutely care about the sequence of the annual returns.

For instance, comparable portfolios might deliver the same average annual return over a 20- or 30-year period, but they could have radically different outcomes in terms of account balance and income production. Generally speaking, negative returns in the early years of your retirement can potentially reduce how long your assets can be expected to last.

American writer H.L. Mencken once remarked that *"For every complex problem, there is an answer that is clear, simple, and wrong."*

Anticipating a lifetime of withdrawals from a defined asset pool over an indefinite period of time is a complex challenge for which there is no simple solution. Pursuing this challenge can require creative approaches and persistent vigilance.



For more information, contact:
Jeffrey H. McKinnon, CFP®, CRC®,
Financial Advisor and Service 1st Retirement
& Investment Center Representative at
800.562.6049 ext. 7597.

1. Dollar-cost averaging does not protect against a loss in a declining market or guarantee a profit in a rising market. Dollar-cost averaging is the process of investing a fixed amount of money in an investment vehicle at regular intervals, usually monthly, for an extended period of time regardless of price. Investors should evaluate their financial ability to continue making purchases through periods of declining and rising prices. The return and principal value of stock prices will fluctuate as market conditions change. Shares, when sold, may be worth more or less than their original cost.

2. This is a hypothetical example used for illustrative purposes only. It is not representative of any specific investment or combination of investments.

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member business services can help your company thrive!

The Member Business Services department at Service 1st is dedicated to serving the financial needs of local businesses across Central and Northeastern Pennsylvania, and looking forward to helping you and your business thrive by finding ways to save you time and money!

Our team can help you establish checking and savings accounts, apply for commercial loans, credit cards, and merchant card services. They can also help your employees succeed by offering financial literacy workshops, retirement solutions, great, low rate loan options and convenient services like Early Direct Deposit!

The Member Business Services team provides members with more than 65 years of combined experience. The team includes: (from left to right) Jordan Hollenbach, Member Business Loan Processor; Scott Temple, Vice President Member Business Services; Jeff Balestrini, Chief Lending Officer; Dave Shope, Assistant Vice President Business Development; and Zachary Kuykendall, Member Business Loan Officer.

To learn more, visit service1.org or call **800.562.6049 ext. 4883** to schedule an appointment today.



2024 service 1st annual charity duck derby to benefit two local charities

This year's Service 1st Annual Charity Duck Derby will be held on **Saturday, August 3, 2024** at noon on the Danville/Riverside Bridge in Danville. Funds raised will be combined with those raised during our **30th Annual Charity Golf Tournament to benefit:**

- **Eos Therapeutic Riding Center, Bloomsburg**
- **Thomas Beaver Free Library, Danville**

Adults ages 18 and older can purchase a single duck for \$5 or a flock of five ducks for \$20, and you can purchase as many as you would like. Tickets are on sale at all Service 1st offices and through Service 1st online and mobile banking now through July 31.

Each ticket number corresponds with a rubber duck, which will set sail the day of the event. If your ticket number matches the first duck to cross the finish line, you could win up to \$500!

For more quack-tastic details, call our Contact Center at **800.562.6049** or connect with us online by selecting the chat icon available via service1.org, and [Service 1st online](#) or [mobile banking](#).



Crissie is looking forward to seeing you on August 3, 2024!



scout is evolving to serve you better!

As your virtual financial assistant, Scout is eager to help answer your account specific questions and to guide you with:

- balance and transaction history information
- financial education
- credit union product & service information
- and, Scout can help direct you to additional services — like, Card Services to report your card lost or stolen.

While Scout continues to be available to help members calling **800.562.6049**, he will soon be available to help you anytime you visit service1.org. This means with Scout's assistance, you'll have the support you're accustomed to receiving from Service 1st **24 hours per day, 7 days a week!**



Friends you can bank on.



Spring 2024

muncy branch scheduled to open in fall 2024

A mild end to winter helped progress the construction of our newest location at 200 Muncy Creek Boulevard in Muncy, PA, scheduled to open this fall. We're so excited and looking forward to welcoming members to our new office!

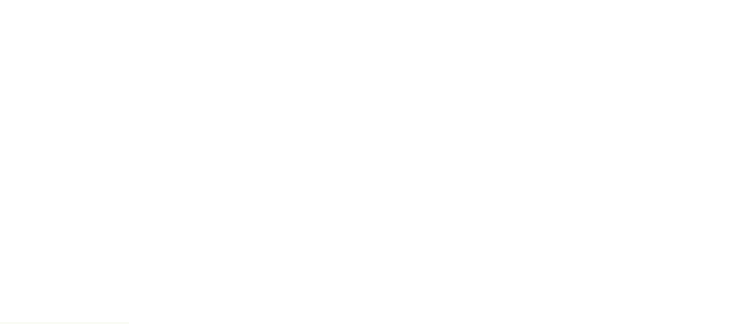
To follow our progress and watch for grand opening details, scan the QR Code.



learn more



1985 Montour Boulevard
PO Box 159
Danville, PA 17821



12 convenient locations

Corporate Center
1985 Montour Boulevard
PO Box 159
Danville, PA 17821

Bloomsburg Office
327 Columbia Boulevard
Bloomsburg, PA 17815

Danville Office
861 Bloom Road
Danville, PA 17821

Elysburg Office
196 West Valley Avenue
Elysburg, PA 17824

Lewisburg Office
101 Walter Drive
Lewisburg, PA 17837

Loyalsock Office
814 Westminster Drive
Williamsport, PA 17701

Mifflinburg Office
52 East Chestnut Street
Mifflinburg, PA 17844

Montandon Office
2613 PA-45
Milton, PA 17847

Muncy Office **coming soon!**
200 Muncy Creek Boulevard
Muncy, PA 17756

Shamokin Dam Office
3054 N. Susquehanna Trail
PO Box 157
Shamokin Dam, PA 17876

Sunbury Office
1185 North 4th Street
Sunbury, PA 17801

Wilkes-Barre Office
620 Baltimore Drive
East Mountain
Corporate Center
Wilkes-Barre, PA 18711



Friends you can bank on.

holiday closings

Saturday before Memorial Day
Saturday, May 25

Memorial Day
Monday, May 27

Juneteenth
Wednesday, June 19

Independence Day
Thursday, July 4



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